

## 2009-2010 ESTIMATED COST AND PAYMENT WORKSHEET

Your Financial Aid Award Letter outlines the types and amounts of financial assistance for which you are eligible at the Kansas City Art Institute. To help you understand more clearly what this means in actual cost to you, complete this estimated cost worksheet. Be sure to budget other departmental fees such as: ceramics, fiber, etc. You may also want to include approximately \$750 per semester for supplies, and also other personal and living expenses. Keep in mind, any overage in financial aid will not be available until after the second week of classes each semester.

### Expenses:

Tuition:	\$ _____
Room and Board (\$8,710 double, \$7,810 triple)	\$ _____
Total Cost:	\$ _____
Minus Financial Aid Award (see award letter)	- \$ _____
Minus Scholarships and Grants	- \$ _____
Minus Federal Stafford Loans (minus 3% bank fee)	- \$ _____
Minus Perkins Loan:	- \$ _____
Minus Parent PLUS Loan* (minus 4% bank fee)	- \$ _____
Minus Private Loan**:	- \$ _____
Balance Due (see payment options) (Books, supplies and personal expenses are not included)	\$ _____

\* PLUS Loan – Parent Loan for Undergraduate Students-interest rate = 8.5%, 2 disbursements (August and January) and repayment begins within 60 days after 1st disbursement, 10-year repayment term, no penalty for early repayment. (Deduct up to 4% fees from the amount for which you apply.)

\*\* Private alternative loan programs—student is the borrower. May require creditworthy cosigner. Additional information is available upon request.

### Payment Options

**The balance due** or arrangements to pay the balance due for the semester should be received in the Business Office prior to registration; August 14, 2009 for the Fall 2009 semester, and January 15, 2010 for the Spring 2010 semester. A \$200 late fee will be added if financial aid has not been finalized or payment arrangements are not made by the mentioned dates.

- 1) Pay balance due prior to registration each semester.
- 2) 10-Month interest-free payment plan through Tuition Management Systems (TMS). Payment begins in June. Contact TMS at 1-800-722-4867 or online at [https://www.afford.com/\(S\(z1khckv1v233vffdmyur3p45\)\)/index.aspx](https://www.afford.com/(S(z1khckv1v233vffdmyur3p45))/index.aspx)
- 3) MasterCard/Discover/American Express – visit the KCAI Web site: <http://www.kcai.edu/financing/PayInFull.php>