



Parent Private Loan Form

2026-2027

Student Name _____ <div style="display: flex; justify-content: space-around; font-size: small;"> (first) (last) (mi) </div>	Student ID# _____
--	--------------------------

Borrower name _____ <div style="display: flex; justify-content: space-around; font-size: small;"> (first) (last) (mi) </div>	Email address _____
Lender Name _____ Loan Amount: _____	<div style="border: 1px solid black; padding: 5px; font-size: small;"> <p style="text-align: center; margin: 0;">PLEASE NOTE:</p> <p style="margin: 0;">Refunds will not be processed until mid-September (Fall) and mid-February (Spring)</p> <p style="margin: 0;">The lender holds the funds for 10 days before sending them to the school.</p> <p style="margin: 0;">The Business Office processes refunds within 14 days of receiving the funds.</p> </div>
Loan period: Fall / Spring Fall only Spring Only Summer Only	
Parent signature _____ Date _____	

Are you borrowing the right amount? Use the budget below to decide (optional):

Yearly costs for 9 months (September - May)		Yearly income for 9 months (September - May)		Need	
Tuition and fees		Employment		Total yearly costs	
Rent / Dorms		Gifts from family		minus total yearly income	
Electric / Gas / Internet		Federal / State grants		Total loan amount needed	
Books + supplies		KCAI Scholarships			
Groceries or meal plan		Other scholarships			
Eating out		Federal loans (incl. PLUS)			
Phone		TOTAL			
Car insurance					
Gas / maintenance					
Entertainment					
Transportation					
Private loan payments					
TOTAL					

In office use only:

Date certified _____ **By** _____

Estimated monthly repayments over 10 years:

Amount	8% Interest Rate			10% Interest Rate			12% Interest Rate			14% Interest Rate		
	Monthly	Interest	Total	Monthly	Interest	Total	Monthly	Interest	Total	Monthly	Interest	Total
\$5,000	\$61	\$2,320	\$7,320	\$66	\$2,920	\$7,920	\$72	\$3,640	\$8,640	\$78	\$4,360	\$9,360
\$10,000	\$121	\$4,520	\$14,520	\$132	\$5,840	\$15,840	\$143	\$7,160	\$17,160	\$155	\$8,600	\$18,600
\$15,000	\$182	\$6,840	\$21,840	\$198	\$8,760	\$23,760	\$215	\$10,800	\$25,800	\$233	\$12,960	\$27,960
\$20,000	\$243	\$9,160	\$29,160	\$264	\$11,680	\$31,680	\$286	\$14,320	\$34,320	\$311	\$17,320	\$37,320
\$25,000	\$304	\$11,480	\$36,480	\$330	\$14,600	\$39,600	\$358	\$17,960	\$42,960	\$389	\$21,680	\$46,680
\$30,000	\$364	\$13,680	\$43,680	\$396	\$17,520	\$47,520	\$429	\$21,480	\$51,480	\$466	\$25,920	\$55,920
\$35,000	\$425	\$16,000	\$51,000	\$462	\$20,440	\$55,440	\$501	\$25,120	\$60,120	\$544	\$30,280	\$65,280
\$40,000	\$486	\$18,320	\$58,320	\$528	\$23,360	\$63,360	\$572	\$28,640	\$68,640	\$622	\$34,640	\$74,640
\$45,000	\$547	\$20,640	\$65,640	\$594	\$26,280	\$71,280	\$644	\$32,280	\$77,280	\$700	\$39,000	\$84,000
\$50,000	\$607	\$22,840	\$72,840	\$660	\$29,200	\$79,200	\$715	\$35,800	\$85,800	\$777	\$43,240	\$93,240